

2.—Gross National Expenditure, 1955-59

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book p. 1124, and for 1954 in the 1959 edition, p. 1089.

(Millions of dollars)

Item	1955	1956	1957	1958 ^r	1959
Personal expenditure on consumer goods and services.....	17,389	18,833	19,964	21,035	22,261
Government expenditure on goods and services.....	4,792	5,386	5,738	6,161	6,437
Current expenditure.....	3,768	4,126	4,356	4,772	4,837
Gross fixed capital formation.....	1,024	1,260	1,382	1,389	1,600
Business gross fixed capital formation.....	5,210	6,774	7,335	6,975	6,961
New residential construction.....	1,378	1,526	1,409	1,763	1,743
New non-residential construction.....	1,848	2,539	3,103	2,811	2,592
New machinery and equipment.....	1,984	2,659	2,823	2,401	2,626
Value of physical change in inventories.....	311	1,084	210	-435	300
Non-farm business inventories.....	133	808	311	-323	355
Farm inventories and grain in commercial channels.....	178	276	-101	-112	-55
Exports of goods and services.....	5,764	6,365	6,394	6,332	6,657
Deduct: Imports of goods and services.....	-6,443	-7,715	-7,796	-7,363	-8,062
Residual error of estimate.....	109	-142	-72	-99	39
Gross National Expenditure at Market Prices.....	27,132	30,585	31,773	32,606	34,593

3.—Gross National Expenditure in Constant (1949) Dollars, 1955-59

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1124, and for 1954 in the 1959 edition, p. 1090.

(Millions of dollars)

Item	1955	1956	1957	1958 ^r	1959
Personal expenditure on consumer goods and services.....	14,662	15,603	15,984	16,421	17,163
Government expenditure on goods and services.....	3,563	3,794	3,832	3,985	4,031
Current expenditure.....	2,767	2,869	2,866	3,031	2,966
Gross fixed capital formation.....	796	925	966	954	1,075
Business gross fixed capital formation.....	3,962	4,891	5,085	4,738	4,601
New residential construction.....	1,040	1,110	897	1,220	1,159
New non-residential construction.....	1,365	1,816	2,107	1,877	1,688
New machinery and equipment.....	1,557	1,965	1,981	1,641	1,754
Change in inventories.....	419	955	138	-380	204
Non-farm business inventories.....	134	643	370	-228	281
Farm inventories and grain in commercial channels.....	285	307	-132	-152	-77
Exports of goods and services.....	4,969	5,340	5,360	5,440	5,557
Deduct: Imports of goods and services.....	-5,742	-6,662	-6,596	-6,198	-6,821
Residual error of estimate.....	87	-110	-54	-73	28
Gross National Expenditure in Constant (1949) Dollars.....	21,920	23,811	23,749	23,933	24,763
Index of gross national expenditure (1949=100).....	134.1	145.7	145.3	146.4	151.5